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CHICAGO MERCANTILE EXCHANGE

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June 4, 1998

COMMENT

Ms. Jean A. Webb Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 – 21st Avenue, N.W. Washington, D.C. 20581 CRAMOUS PURSION AFOR TO THE STORY AFOR THE COAD PUBLIC RECOAD

Re: Over-the-Counter Derivatives Concept Release

Dear Ms. Webb:

The Chicago Mercantile Exchange hereby requests that the comment period be extended for at least an additional sixty (60) days. The Release raises a large number of significant, complex issues. It will be extremely difficult to respond in a fashion that will be useful to the Commission within the time limits provided.

Thank you for your consideration.

Sincerely,

- in the

30 South Wacker Drive Chicago, Illinois 60606 312/930-1000 NEW YORK WASHINGTON, DC

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